

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



大唐国际发电股份有限公司
DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00991)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON RESOLUTIONS OF THE BOARD OF DIRECTORS

SPECIAL NOTICE:

The board of directors (the “**Board**”) and all directors (the “**Directors**”) of the Company warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The twenty-second meeting of the tenth session of the Board of Datang International Power Generation Co., Ltd. (“**Datang International**” or the “**Company**”) was convened at 1616 Conference Room of the Company on Monday, 30 August 2021. The written notice convening the meeting was issued on 12 August 2021. There were 13 Directors eligible for attending the meeting and 11 of them attended the meeting. Qu Bo (Director) and Ying Xuejun (Director) were unable to attend the meeting in person due to business engagements, and both of them had authorised Liang Yongpan (Director) to attend and vote at the meeting on their behalf. The convening of the meeting was in compliance with the provisions stipulated in the Company Law of the People’s Republic of China and the Articles of Association of Datang International Power Generation Co., Ltd. (the “**Articles of Association**”), and was lawful and valid. 4 supervisors of the Company attended the meeting. In accordance with the Articles of Association, the meeting was presided by Mr. Liang Yongpan (Chairman of the Board of Directors). The following resolutions were considered and unanimously approved at the meeting:

I. THE “RESOLUTION ON THE PUBLICATION OF THE 2021 INTERIM REPORT” WAS CONSIDERED AND APPROVED

1. Regarding operating results of the first half of 2021

Voting results: 13 voted in favour, 0 voted against, 0 abstained

The contents in the 2021 interim report, summary of the interim report and interim results announcement of the Company were approved.

2. Regarding connected transactions in the first half of 2021

Voting results: 12 voted in favour, 0 voted against, 1 abstained

The implementation of the major connected transactions of the Company in the first half of 2021 was confirmed. Directors (including independent non-executive Directors) are of the view that the connected transactions of the Company occurred in the first half of 2021 were transactions carried out in the ordinary course of business of the Company on normal commercial terms, the relevant transactions were fair, reasonable and in the interests of the Company and its shareholders as a whole, and relevant transaction amounts did not exceed the stipulated caps. Pursuant to the listing rules of the place where the Company's shares are listed, Mr. Qu Bo, being a connected Director, has abstained from voting on the matter.

II. THE “RESOLUTION ON THE SPECIAL REPORT REGARDING DEPOSIT AND ACTUAL USE OF PROCEEDS OF THE COMPANY FOR THE HALF YEAR OF 2021” WAS CONSIDERED AND APPROVED

Voting results: 13 voted in favour, 0 voted against, 0 abstained

The content of the “Special Report Regarding Deposit and Actual Use of Proceeds of the Company for the Half Year of 2021” was approved.

For details, please refer to the overseas regulatory announcement published by the Company on the same day.

III. THE “RESOLUTION ON ALLOCATION OF SURPLUS PROCEEDS FOR PERMANENT REPLENISHMENT OF WORKING CAPITAL” WAS CONSIDERED AND APPROVED

Voting results: 13 voted in favour, 0 voted against, 0 abstained

The allocation of surplus proceeds for permanent replenishment of working capital by the Company was approved.

Please refer to the overseas regulatory announcement published by the Company on the same day for details of allocation of surplus proceeds for permanent replenishment of working capital.

IV. THE “RESOLUTION ON PROVISIONS FOR ASSET IMPAIRMENT OF THE COMPANY AND ITS CERTAIN SUBSIDIARIES” WAS CONSIDERED AND APPROVED

Voting results: 13 voted in favour, 0 voted against, 0 abstained

Provisions for impairment of the Company and its certain subsidiaries in accordance with relevant provisions of the Accounting Standards for Business Enterprises and relevant financial and accounting policies of the Company was approved, which resulted in a decrease of approximately RMB628 million of the total profit of the parent company of Datang International, and a decrease of approximately RMB753 million of total profit as reported in the consolidated statements of Datang International.

The Directors (including independent non-executive Directors) are of the opinion that, the provision for impairment is in compliance with relevant provisions of the Accounting Standards for Business Enterprises and relevant accounting policies of the Company, can reflect the assets situation of the Company in an objective and fair manner, ensure truthfulness and accuracy of the accounting data and without prejudice to the legitimate interests of the Company and minority shareholders.

Please refer to the relevant announcement published by the Company on the same day for details of the provisions for impairment.

V. THE “RESOLUTION ON CHANGES IN ACCOUNTING ESTIMATES OF FIXED ASSETS” WAS CONSIDERED AND APPROVED

Voting results: 13 voted in favour, 0 voted against, 0 abstained

1. Changes in accounting estimates for depreciation lives of fixed assets including power generation and heat supply equipment with effect from 1 April 2021 were approved.
2. The Directors (including independent non-executive Directors) are of the opinion that, the change in account estimates of fixed assets is in compliance with relevant provisions of the Accounting Standards for Business Enterprises, can reflect the financial condition and operating results of the Company in an objective and fair manner, provide more reliable and accurate information for investors and without prejudice to the legitimate interests of the Company and minority shareholders.

Please refer to the relevant announcement published by the Company on the same day for details of the changes in accounting estimates.

VI. THE “RESOLUTION ON THE CHANGES IN ORGANISATION STRUCTURE OF DATANG INTERNATIONAL’S HEAD OFFICE” WAS CONSIDERED AND APPROVED

Voting results: 13 voted in favour, 0 voted against, 0 abstained

The arrangement of changes in organization structure of Datang International’s head office was approved.

VII. THE “RESOLUTION ON THE ENTERING INTO OF THE COMPREHENSIVE PRODUCT AND SERVICE FRAMEWORK AGREEMENT FOR 2022-2024 WITH CHINA DATANG CORPORATION LTD.” WAS CONSIDERED AND APPROVED

Voting results: 12 voted in favour, 0 voted against, 1 abstained

1. It was approved that the Company and China Datang Corporation Ltd. would enter into the Comprehensive Product and Service Framework Agreement for 2022-2024 (the “**Framework Agreement**”). The term of the Framework Agreement is from 1 January 2022 to 31 December 2024.
2. It was approved that within the business scope and under the pricing principles stipulated in the Framework Agreement, the relevant parties should sign a single specific transaction contract for each specific transaction.
3. The scope of mutual provision of products and services between Party A and Party B under the Framework Agreement, and the annual caps of estimated transaction amount of transactions were approved.
4. It was approved that this resolution will be proposed at the general meeting of the Company for consideration and approval.

The independent non-executive Directors of the Company are of the view that the entering into of the Framework Agreement is a transaction that entered into on normal commercial terms and in ordinary course of business of the Company, and such transaction is fair and reasonable and in the interests of the Company and its shareholders as a whole. According to the listing rules of the place where the Company’s shares are listed, Mr. Qu Bo, being a connected Director, has abstained from voting on the matter.

Further relevant announcement will be published by the Company as required after the execution of the Framework Agreement.

As the abovementioned resolution numbered VII shall be submitted to the general meeting of the Company for consideration and approval, the Company will issue the notice of the general meeting in due course.

By order of the Board
Jiang Jinming
Company Secretary

Beijing, the PRC, 30 August 2021

As at the date of this announcement, the Directors of the Company are:

Liang Yongpan, Qu Bo, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Liu Jizhen, Luo Zhongwei*, Liu Huangsong*, Jiang Fuxiu*, Niu Dongxiao**

* *Independent non-executive Directors*